

Plan Year 2021 Contribution Worksheet

Plan carefully when deciding how much to contribute.

If you are considering enrolling in TexFlex, use this worksheet to help you estimate how much you want to contribute to your TexFlex account. TexFlex is a tax-savings program regulated by the IRS with strict guidelines on how and when you can use your TexFlex funds. So, it's important to calculate your annual TexFlex contribution carefully to avoid losing your TexFlex funds.

TIPS

- Review your current and prior years' expenses to help estimate expenses for the coming year.
- Make sure to be conservative while planning your contribution.
- A carry-over of up to \$500 is allowed from the plan year ending August 31, 2020 and up to \$550 from the plan year ending August 31, 2021.

TexFlex health care FSA

Enter your annual out-of-pocket eligible expenses for each of the following:

Medical care \$ _____
 Dental care \$ _____
 Vision care \$ _____
 Prescriptions \$ _____
 Medical supplies \$ _____

Total lines above \$

This is the estimated annual amount eligible for your health care FSA

NOTE: Health care FSA contributions are limited to \$2,750 per year.

TexFlex dependent care FSA

Enter your out-of-pocket eligible expenses for each of the following:

Your weekly child/elder cost \$ _____
 Other eligible weekly expenses \$ _____
 Total lines above \$ _____
 Number of weeks you will incur expenses _____ weeks

Multiply total by # of weeks \$

This is the estimated annual amount eligible for your dependent care FSA

NOTE: Dependent care FSA contributions are limited to \$5,000 per year.