

TEXFLEX

Summer Enrollment Review



TexFlex Flexible Spending Accounts and Commuter Spending Accounts

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A spending account is a pre-tax benefit that saves you money on eligible health care, dependent care and commuting expenses.

TexFlexSM

health care FSA

Use to pay eligible medical, dental, vision, hearing, and prescription drug expenses.

Co-pays, dental, vision and other eligible out of pocket medical expenses.

TexFlexSM

dependent care FSA

Use to pay eligible expenses including child day care and in home care programs.

Day care for dependent children under age 13 and in home care for other eligible dependents.

TexFlexSM

limited FSA

Use to pay eligible dental and vision expenses.

Must be enrolled in the Consumer Directed HealthSelectSM to be eligible for the LFSA.

TexFlexSM

Commuter Spending Account (CSA)

Use to pay eligible expenses parking and transit expenses.

This is a month by month benefit. You can enroll and disenroll anytime throughout the year.

Health Care and Dependent Care Accounts Overview

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	health care and limited FSA	dependent care FSA
Annual Maximum Contribution	\$2,700	\$5,000
Submit claims online, by fax or mail	Yes	Yes
TexFlex debit card	Yes ¹	No, all claims submitted online, by fax or mail.
Contributions availability	Full annual contribution is available September 1, 2019	Monthly; as funds are added to your account from paycheck
Carryover ²	Yes	No
Grace Period ³	No	Yes
Run out period ⁴	September 1, 2019- December 31, 2019	September 1, 2019- December 31, 2019

Commuter Spending Account Overview

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	CSA parking	CSA transit
Monthly Maximum Contribution	\$265	\$265
Monthly Minimum Contribution	\$15	\$15
TexFlex debit card	Yes ¹	Yes
Contributions availability	First day of each month	First day of each month
Administrative Fee	\$3.00	\$3.00
Submit claims online, by fax or mail	Yes	No



How CSAs Work

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CSA election changes can be made at any time, but must be made by the last day of the month and will be deducted from the following pay period. For example:

January 2019

You enroll in a parking or transit CSA and elect to contribute \$100 per month.

February 2019

This is the pay period following your election. You will receive your February paycheck on March 1.

March 2019

On March 1, \$100 is deducted pre-tax from your paycheck and available to use on your TexFlex debit card.

Note: if you are paid twice a month, your contribution will be deducted from your paycheck paid on the first of the month.

Flexible Spending Account Tax Saving Example

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Example of annual savings

	With FSA	Without FSA
Kim's taxable income	\$55,000	\$55,000
Pre-tax money deposited into her FSA	-\$1,500	-\$0
Kim's remaining taxable income	\$53,500	\$55,000
Minus Federal, Medicare and Social Security taxes*	-\$19,073	-\$19,607
Take-home pay spent on FSA-eligible health care expenses	-\$0	-\$1,500
Kim's remaining take-home pay	\$34,427	\$33,893

By using her FSA, Kim brought home an additional \$534 for the year!

Accessing your TexFlex account(s)

Claims/Reimbursements

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- Submit via the mobile app
- Manual claims via fax or mail
- Online Claim Submissions
- TexFlex debit card*
- **Keep your receipts!**



HEALTH CARE (HCFSA 2012)				
	ELECTED AMOUNT	PAID CLAIMS	PAYMENTS TO BE RELEASED	AVAILABLE BALANCE
	\$5,000.00	\$37.27	\$0.00	\$4,962.73
Show My Account Details	Show My Contributions	Show My Claims (7)	Show My Payments (7)	
DEPENDENT CARE (DCRFSA 2012)				
	TOTAL DEPOSITS	PAID CLAIMS	PAYMENTS TO BE RELEASED	AVAILABLE BALANCE
	\$48.48	\$48.48	\$0.00	\$0.00

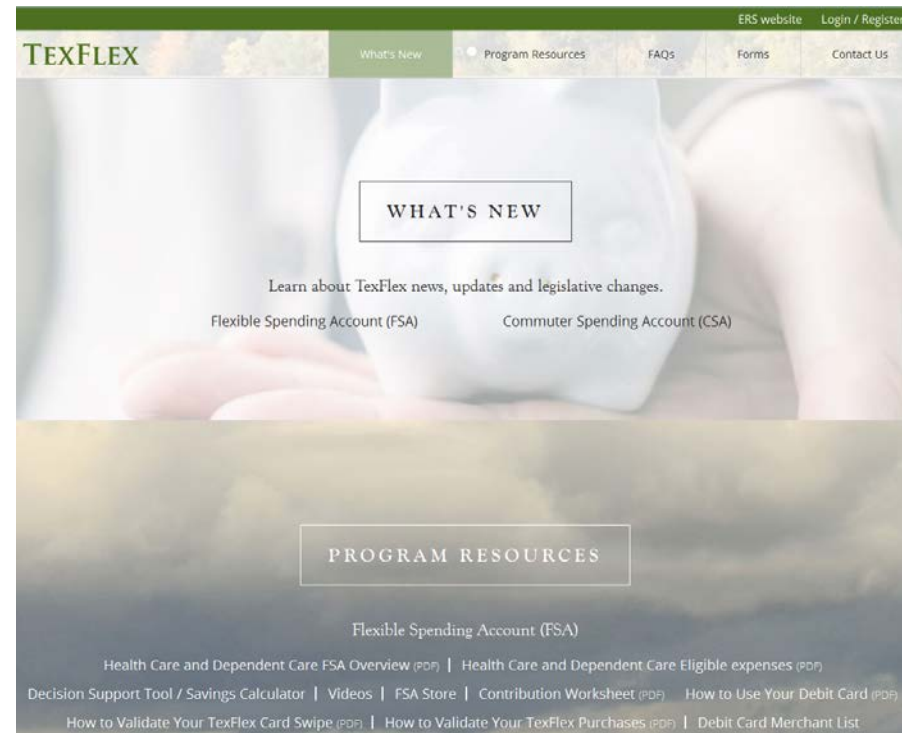
*For health care account purchases

TexFlex Website

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<http://www.texflexERS.com>

- Submit claims
- Add direct deposit information
- Provide email addresses
- Get current balance information
- Review claim and card swipe information
- Access program educational materials





TexFlex Customer Care

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TexFlex Customer Care

(844) 884-2364

Monday – Friday, 7 a.m. – 7 p.m. CT

TexFlex Claims Fax

(866) 643-2219



www.TexFlexERS.com